

OTHERS Pasukhas Group Berhad ("PGB" or "the Company") - Acquisition of a subsidiary by the name of Majujaya Masyhur Sdn. Bhd.

PASUKHAS GROUP BERHAD

Type	Announcement
Subject	OTHERS
Description	Pasukhas Group Berhad ("PGB" or "the Company") - Acquisition of a subsidiary by the name of Majujaya Masyhur Sdn. Bhd.

The Board of Directors of PGB ("Board") wishes to announce that PGB had, on 2 February 2018 acquired one (1) ordinary share representing 100% of the share capital of Majujaya Masyhur Sdn. Bhd. (Company No. 1258946-A) ("MMSB") for a total cash consideration of RM1.00 only ("Acquisition"). Upon the Acquisition, MMSB shall become a wholly-owned subsidiary of PGB.

MMSB was incorporated on 6 December 2017 pursuant to the Companies Act 2016 as a private limited company with an issued share capital of RM1.00 with one (1) ordinary share. MMSB is presently dormant and its intended principal activity of MMSB is to carry out property development.

The Acquisition is not expected to have any material effect on PGB Group's earnings per share, net assets per share, gearings, share capital and substantial shareholdings structure for the financial year ending 31 December 2018.

None of the Directors and/or major shareholders of the Company and/or persons connected with them have any interest, direct or indirect, in the Acquisition.

Having considered all aspects of the Acquisition, the Board of Directors of PGB is of the opinion that the Acquisition is in the best interest of PGB.

This announcement is dated 5 February 2018.

Announcement Info

Company Name	PASUKHAS GROUP BERHAD
Stock Name	PASUKGB
Date Announced	05 Feb 2018
Category	General Announcement for PLC
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