

Company Name : **PASUKHAS GROUP BERHAD**
Stock Name : **PASUKGB**
Type : **General Announcement – MATERIAL LITIGATION**
Subject : **Pasukhas Group Berhad ("PGB" or "the Company")**
- Writ of Summons and Statement of Claims by Emerald Capital (Ipoh) Sdn Bhd in the Ipoh High Court (Civil Suit No. AA-22NCvC-61-05/2018)

The Board of Directors of PGB wishes to announce that its wholly-owned subsidiary, Pasukhas Sdn Bhd ("PSB" or "First Defendant") and PSB's 55%-owned subsidiary, Essential Value Sdn Bhd ("Second Defendant") (jointly referred to as "the Defendants") had on 22 May 2018 received a sealed Writ of Summons with Statement of Claims dated 11 May 2018 filed by Emerald Capital (Ipoh) Sdn Bhd ("the Plaintiff") via its solicitors Messrs Y.C. Wong.

Pursuant to the Writ and the Statement of Claims, the Plaintiff is claiming the following:-

1. The Defendants shall jointly and severally pay to the Plaintiff a sum of RM1.0 million together with the interest rate of 8% calculated on a daily basis from 29 April 2014 until the date of the full settlement;
2. A declaration that the Property Rental Agreement dated 1 November 2014 in respect of the Property Office Store known as Parcel No. Station 63 on Level 1, Festival Walk, Perak Tourism Hub, Ipoh Perak erected on H.S.(D) 175377, PT 225117, Mukim Hulu Kinta which was handled by the Plaintiff and Second Defendant ("Property Rental Agreement 63") is null and void;
3. A declaration that the Property Rental Agreement dated 1 November 2014 in in respect of the Property Office Store known as Parcel No. Station 63A on Level 2, Festival Walk, Perak Tourism Hub, Ipoh Perak erected on H.S.(D) 175377, PT 225117, Mukim Hulu Kinta which was handled by the Plaintiff and Second Defendant ("Property Rental Agreement 63A") is null and void;
4. The Second Defendant is to return all rental payments of RM971,635.00 received by the Second Defendant pursuant to the Property Rental Agreement 63 and Property Rental Agreement 63A with interest rate at 5% per annum calculated from 31 October 2016 until the date of the full settlement;
5. Interest on all monetary awards ordered by the Court at the rate of 5% per annum from the date of judgment to the date of full settlement;
6. Cost; and
7. Other reliefs which are considered reasonable and expedient by the Court.

Financial and Operational Impact

The Writ and Statement of Claims is not expected to have any material financial and operational impact on PGB Group for the financial year ending 31 December 2018 as the Defendants has a strong defence and counter claim ("Defence and Counter-Claim") against the Plaintiff.

Directors' and Major Shareholders Interest

None of the Directors and/or Major Shareholders of PGB and/or persons connected to them have any interest, direct or indirect in the Writ and Statement of Claims.

Steps Taken in respect of the Writ

As the matter has been fixed for case management on 5 June 2018, PGB is in the midst of appointing it's solicitors with regard to the Defence and Counter-Claim it wishes to file against the Writ and Statement of Claim and will make a further announcement on the developments (if any) in due course.

This announcement is dated 23 May 2018.