

## OTHERS PASUKHAS GROUP BERHAD ("PGB" or "the Company") - INTERNAL RESTRUCTURING WITHIN THE GROUP

### PASUKHAS GROUP BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	OTHERS
<b>Description</b>	PASUKHAS GROUP BERHAD ("PGB" or "the Company") - INTERNAL RESTRUCTURING WITHIN THE GROUP

The Board of Directors of PGB wishes to announce that the Company had on 14 January 2019 undertaken an internal restructuring within the Group via a transfer of four million (4,000,000) ordinary shares representing the entire share capital of I.S. Energy Sdn. Bhd. ("ISE") (Company No. 612985-D) from Pasukhas Energy Sdn. Bhd. (Company No. 1184019-V) ("PESB") to Pasukhas Green Assets Sdn. Bhd. ("PGASB") (Formerly known as Morning Summit Sdn. Bhd.) (Company No. 1293491-H) for a total cash consideration of RM 1,000,000.00 (Ringgit Malaysia One Million) only ("Internal Restructuring").

PGASB and ISE are both 100% owned by PESB which in turn 100% owned by PGB.

Consequent to the Internal Restructuring, ISE shall become a 100% direct-owned subsidiary of PGASB and become the third-tier subsidiary of the PGB.

The Internal Restructuring would not have material effect on PGB Group's earnings per share, net assets per share, gearing, share capital and substantial shareholders' shareholding for the financial year ending 31 December 2019.

None of the Directors and/or major shareholders of the Company and/or persons connected with them have any interest, direct or indirect, in the Internal Restructuring.

Having considered all aspects, the Board of Directors of PGB is of the opinion that the Internal Restructuring is in the best interest of PGB.

This announcement is dated 14 January 2019.

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#### Announcement Info

<b>Company Name</b>	PASUKHAS GROUP BERHAD
<b>Stock Name</b>	PASUKGB
<b>Date Announced</b>	14 Jan 2019
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-14012019-00036