

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS
Pasukhas Group Berhad ("PGB" or "the Company") - Proposed Acquisition of 100% Equity Interest in PT Bangun Daya Perkasa (PT BDP) by Pasukhas Energy Sdn. Bhd. (PESB), a wholly-owned subsidiary of the Company

PASUKHAS GROUP BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	Pasukhas Group Berhad ("PGB" or "the Company") - Proposed Acquisition of 100% Equity Interest in PT Bangun Daya Perkasa (PT BDP) by Pasukhas Energy Sdn. Bhd. (PESB), a wholly-owned subsidiary of the Company

We refer to the Company's announcements made on 13 June 2017 and 22 December 2017 in relation to:-

1. the Approval Letter ("AL") entered into between PESB with PT BDP for the acquisition of 92.5% equity interest held by PT BDP in PT Tenaga Listrik Gorontalo ("PT TLG"), a subsidiary company of PT BDP; and
2. the Letter of Offer ("Offer Letter") from PESB to PT Persada Capital Investama and PT Saratoga Sentra Business, the shareholders of PT BDP (collectively known as "the Vendors") which was accepted by the Vendors for the acquisition of 100% equity interest in PT BDP.

[(A) and (B) collectively referred to "Proposed Acquisition"]

The Board of PGB wishes to announce that PESB, PT BDP and the Vendors have mutually agreed to terminate the Proposed Acquisition and thus, the Company had issued a letter to PT BDP and the Vendors to terminate the AL and Offer Letter for the Proposed Acquisition.

The Proposed Termination would not have material effect on PGB Group's earnings per share, net assets per share, gearing, share capital and substantial shareholders' shareholdings for the financial year ending 31 December 2019.

None of the Directors and/or major shareholders of PGB and/or persons connected to them have any interests, direct or indirect, in the Proposed Termination.

Having considered all aspects, the Board of Directors of PGB is of the opinion that the Proposed Termination is in the best interest of PGB.

This announcement is dated 28 February 2019.

Announcement Info

Company Name	PASUKHAS GROUP BERHAD
Stock Name	PASUKGB
Date Announced	28 Feb 2019
Category	General Announcement for PLC
Reference Number	GA1-28022019-00076