

Company Name : **PASUKHAS GROUP BERHAD**
Stock Name : **PASUKGB**
Type : **Reply Query-General Announcement – Transactions (Non-RPT)**
Subject : **Pasukhas Group Berhad ("PGB" or "the Company")**
- Execution of Joint Venture Agreement between Yayasan Veteran ATM and Bunga Majujaya Sdn Bhd, a wholly-owned subsidiary of PGB

We refer to the Company's announcement made on 9 June 2017 ("Announcement") and the query from Bursa Securities dated 14 June 2017 ("Query") in relation to the Execution of Joint Venture Agreement between Yayasan Veteran ATM and Bungar Majujaya Sdn Bhd, a wholly-owned subsidiary of Pasukhas Group Berhad.

Unless otherwise stated, defined terms used in this reply shall carry the same meanings as defined in the Announcement.

The Company wishes to provide the following additional information pursuant to the Query:

1. The details of the development potential i.e. name of the project, type of development, number of units in respect of each type of development and built-up area.

The development ("Development Plan") are still in the initial planning stage and the name of the Project has not been decided yet. Currently, the Company is in the midst of engaging suitable Architect, QS and consultants for the Project.

2. The total development cost

Since the Development Plan is still in the initial planning stage, hence the Company is unable to determine the total cost for the development of the Project.

3. The expected commencement and completion date(s) of development

The expected commencement of development of the Project has yet to be determined at this juncture. However, the expected completion of the Project will be within five (5) years from date of obtaining the development order from the relevant authority.

4. The expected profits to be derived, after deducting Yayasan's entitlement

The Company is unable to ascertain the expected profits at this juncture as the development of the Project is still in the initial planning stage.

5. The sources of funds to finance the development cost

The Company is expected to finance the Project via internally generated funds and/or borrowings.

6. Whether relevant approvals for the development have been obtained and date(s) obtained.

Yayasan is in the midst of obtaining the relevant approvals from the authorities.

7. To whom the Land Premium amounting to RM15,450,458.00 is to be paid, and the date of payment.

The Land premium has been paid to Yayasan's Solicitor on 9 June 2017 and as confirmed by the the Yayasan's Solicitor, the Land premium has been paid to Pejabat Tanah Dan Galian Wilayah Persekutuan on 15 June 2017.

8. The terms of payment of Yayasan's entitlement (72,000 sq ft of partial office space and function rooms together with RM2,000,00 cash)

The terms of payment of RM2,000,000 cash shall be paid to Yayasan within a period of 4 years at RM500,000 each year, and the 72,000 sq ft of partial office space and function rooms will be delivered to Yayasan upon completion of the Project.

This announcement is dated 15 June 2017.