

MATERIAL LITIGATION PASUKHAS GROUP BERHAD (PGB or the Company) - Update on the Notice of Arbitration between Townscapes Builders Sdn. Bhd. and Pasukhas Sdn. Bhd. - Statement of Defence and Counterclaim Defence

PASUKHAS GROUP BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	PASUKHAS GROUP BERHAD (PGB or the Company) - Update on the Notice of Arbitration between Townscapes Builders Sdn. Bhd. and Pasukhas Sdn. Bhd. - Statement of Defence and Counterclaim Defence

The Board of Directors of Pasukhas Group Berhad wishes to announce that following the announcement made on 27 January 2017, its wholly-owned subsidiary Pasukhas Sdn. Bhd. had on 23 February 2017 filed its Statement of Defence and Counterclaim in the matter of Fast Track Arbitration between Townscapes Builders Sdn. Bhd. ('the Claimant') and Pasukhas Sdn. Bhd. ('the Respondent') on the Supply of Materials, Labour, Machineries, Equipment & Tools for Structural Works Only for Construction and Completion of Apartment Housing scheme which includes:

1. Apartment Block A (14 Storey) i) 13 Storey (130 Units) Apartment ii) 1 Storey Carpark iii) 1 Unit Electrical Sub-Station
2. Apartment Block B (14 Storey) i) 13 Storey (130 Units) Apartment ii) 1 Storey Carpark
3. 1 Storey Club House and Swimming Pool
4. Guard House

on Lot 208397, 69040, 69041, 69042 and 69043, Taman Bintang, Bandaraya Ipoh, Mukim Hulu Kinta, Daerah Kinta, Perak Darul Ridzuan for Messrs Empire Multiple Sdn. Bhd."

In the Statement of Defence and Counterclaim, the Respondent disputed the entire claim of the Claimant save for a sum of RM472,042.12 and has counterclaimed a sum of RM 281,003.34 against the Claimant.

A case management has been fixed on 28 February 2017 before the appointed Arbitrator for further directions of the proceedings.

The Company will keep the shareholders informed of the arbitration proceedings and make further announcements as and when appropriate.

This announcement is dated 24 February 2017.

Announcement Info

Company Name	PASUKHAS GROUP BERHAD
Stock Name	PASUKGB
Date Announced	24 Feb 2017
Category	General Announcement for PLC
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