Company Name	:	**PASUKHAS GROUP BERHAD**
Type	:	**General Announcement - OTHERS**
Subject	:	**PASUKHAS GROUP BERHAD ("PGB" or "the Company") - Al-KAFALAH FACILITY TO A SPECIAL PURPOSE VEHICLE TO BE WHOLLY-OWNED BY PASUKHAS ENERGY SDN BHD (OBLIGOR) TO GUARANTEE THE OBLIGOR'S PAYMENT OBLIGATIONS UNDER TRANCHE 1 OF THE PROPOSED ISLAMIC MEDIUM TERM NOTES PROGRAMME OF UP TO RM17.0 MILLION FROM DANAJAMIN NASIONAL BERHAD ("PROPOSED ISLAMIC SECURITIRES")**

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1. INTRODUCTION

Pursuant to Rule 9.03 of the Ace Market Listing Requirements of Bursa Malaysia Securities Berhad ("AMLR"), the Board of Directors of Pasukhas Group Berhad ("PGB" or "the Company") wishes to announce that its wholly-owned subsidiary, Pasukhas Energy Sdn Bhd (Company No. 1184019-V) ("PESB"), had on 12 June 2018 accepted an Al-Kafalah Facility ("the Facility") from Danajamin Nasional Berhad ("Danajamin") be granted to a special purpose vehicle to be wholly-owned by PESB (Obligor) to guarantee the Obligor's payment obligations under Tranche 1 of the Proposed Islamic Medium Term Notes Programme of up to a nominal amount of RM17,000,000.00 (Ringgit Malaysia Seventeen Million).

2. INFORMATION OF PESB

PESB was incorporated in Malaysia as a private limited company, under the name of Bidara Majujaya Sdn Bhd on 18 April 2016 and later assumed its present name on 4 July 2016. PESB is 100% owned by PGB and its principal activities is provision of energy utilities services and power generation.

3. INFORMATION OF THE FACILITY

The Facility will be used to guarantee the payment obligations under Proposed Islamic Securities on the following terms and conditions, subject to the Standard Terms and Conditions as contained in Danajamin's letter of offer:

(a) Special Purpose Vehicle ("SPV") to be incorporated under the Companies Act 2016 and a wholly-owned by PESB.

(b) Issuance of Islamic medium term notes ("IMTN") pursuant to an IMTN programme of up to twenty (20) years for an aggregate amount RM200.0 million in nominal value ("IMTN Programme"). The issuances will be divided into tranches comprising of the following:

Tranche 1
Issuance of up to RM17.0 million in nominal value of IMTN of up to ten (10) years; and

Subsequent tranches:
Issuance of up to RM183.0 million in nominal value of IMTN of up to twenty (20) years.*

**Issuance of the subsequent tranches under the IMTN Programme would require prior written consent from Danajamin subject to the participation of Danajamin.*

(c) **Availability period for Tranche 1 First Issuance**
The Tranche 1 First Issuance shall be no later than six (6) months from the date of the Tranche 1 Al-Kafalah Facility Agreement, or such other longer period as may be mutually agreed by Danajamin and the Obligor, failing which the Tranche 1 Al-Kafalah Facility shall cease to be available shall be deemed cancelled notwithstanding that any Upfront Fee has been paid in advance.

Availability period for subsequent issuances under Tranche 1
Subsequent issuances under Tranche 1 of the IMTN Programme shall be no later than eighteen (18) months from the date of the Tranche 1 Al-Kafalah agreement, or such other longer period as may be mutually agreed by Danajamin and the Obligor, failing which unissued amount under Tranche 1 of the IMTN Programme shall cease to be available and shall be deemed cancelled.

4. PURPOSE FOR THE FACILITY

The proceeds raised from Tranche 1 of the IMTN Programme shall be utilised by the Obligor to refinance its existing financing from Malaysia Debt Ventures Berhad, to pre-fund the fees and expenses in relation to the IMTN Programme and the Tranche 1 Al-Kafalah Facility and capital expenditure/working capital of ISE Energy Sdn Bhd, a wholly-owned subsidiary of PESB and/or funding of construction or acquisition of new renewable energy assets.

5. FINANCIAL EFFECT OF THE FACILITIES

(a) Share Capital
The Facility will not have any effect on the share capital of the Company and the shareholdings of the substantial shareholders of the Company.

(b) Earnings
The Facility will not have any material effect on the earnings of the Company for the financial year ending 31 December 2018.

(d) Net Assets

The Facility is not expected to have any material effect on the net assets of PGB Group for the financial year ending 31 December 2018.

(e) Debt to Equity Ratio

The debt to equity ratio of PGB Group based on the Audited Financial Statements for the year ended 31 December 2017 was 0.67 as the Company was in a positive cash flow position. After the acceptance and full utilisation of the Facility, the debt to equity ratio of PGB Group is expected to increase.

6. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND PERSONS CONNECTED

None of the Directors and/or substantial shareholders of PGB and persons connected have any interest, direct or indirect, in the Facility.

7. DIRECTORS' RECOMMENDATION

The Board, after careful deliberation, is of the opinion that the Facility is in the best interest of the Company.

This announcement is dated 12 June 2018.