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Company Announcements

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Company Announcements

MATERIAL LITIGATION Pasukhas Group Berhad ("PGB" or "the Company") - Update on the Litigation between Kuala Lumpur High Court Originating Summons No. WA-24C-133-07/2017 between Emerald Capital (Ipoh) Sdn Bhd (the Plaintiff) against Pasukhas Sdn Bhd (the Defendant)

PASUKHAS GROUP BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	Pasukhas Group Berhad ("PGB" or "the Company") - Update on the Litigation between Kuala Lumpur High Court Originating Summons No. WA-24C-133-07/2017 between Emerald Capital (Ipoh) Sdn Bhd (the Plaintiff) against Pasukhas Sdn Bhd (the Defendant)

We refer to the Company's announcements made on 28 June 2017 and 2 August 2017 in respect of the decision on the adjudication proceedings by PSB against Emerald via written Adjudication Decision dated 24 June 2017 from the Adjudicator. The terms herein shall bear the same meaning as defined in those announcements.

The Board of Directors of PGB wishes to announce that the Kuala Lumpur High Court had on 4th October 2017, heard and dismissed the Plaintiff's application to set aside the adjudication decision dated 24 June 2017 and allowed the Defendant's application to enforce the adjudication decision with a revised amount of RM5,769,304.97 awarded to the Defendant.

The Company shall make an announcement if there are any further material developments in respect of this matter.

This announcement is dated 5 October 2017.

Related Announcements

05 Oct 2017

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05 Oct 2017

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Announcement Info

Company Name	PASUKHAS GROUP BERHAD
Stock Name	PASUKGB
Date Announced	05 Oct 2017
Category	General Announcement for PLC
Reference Number	GA1-05102017-00080

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