

COMPANY NAME : PASUKHAS GROUP BERHAD
STOCK NAME : PASUKGB
STOCK CODE : 0177
TYPE : ANNOUNCEMENT RE: MATERIAL LITIGATION
SUBJECT : PASUKHAS GROUP BERHAD (“PGB” OR “the Company”)
- Decision on the Adjudication Proceedings by Pasukhas Sdn Bhd (“PSB”) against Emerald (Ipoh) Sdn Bhd (“Emerald”)

Further to the Company’s announcements made on 10 January 2017 and 14 February 2017 in respect of the adjudication proceedings by PSB against Emerald, the Board of Directors of PGB wishes to announce that PSB had on 28 June 2017 received the written Adjudication Decision dated 24 June 2017 from the Adjudicator.

Based on the evidence/arguments submitted by both parties, the Adjudicator has made the following decision:

- (1) The adjudicated amount is RM6,452,896.50 and shall be paid to PSB on or before 22 July 2017 by cheque;
- (2) In pursuant to Section 25(o) of CIPAA, Emerald shall pay PSB simple interest on:
 - (a) The amount of RM4,448,798.88 calculated at the rate of 5% per annum on yearly rest from 31 August 2016 until the amount is paid; and
 - (b) The amount of RM2,004,097.62 calculated at the rate of 5% per annum on yearly rest from 17 November 2016 until the amount is paid.
- (3) In pursuant to Section 18(1) of CIPAA and in accordance with the principle that costs shall follow the event, Emerald shall pay the costs of the adjudication proceedings amounting to RM81,489. The costs of the adjudication proceedings shall be paid on or before 22 July 2017 by cheque.

This announcement is dated 28 June 2017.