

# MATERIAL LITIGATION Pasukhas Group Berhad ("PGB" or "the Company") - In the matter of Fast Track Arbitration between Townscapes Builder Sdn. Bhd. and Pasukhas Sdn. Bhd.

## PASUKHAS GROUP BERHAD

<b>Type</b>	Announcement
<b>Subject</b>	MATERIAL LITIGATION
<b>Description</b>	Pasukhas Group Berhad ("PGB" or "the Company") - In the matter of Fast Track Arbitration between Townscapes Builder Sdn. Bhd. and Pasukhas Sdn. Bhd.

Further to the announcements made on 30 September 2016, 30 November 2017 and 27 January 2017 in the matter of a Fast Track Arbitration between Pasukhas Sdn Bhd ("the Claimant") and Townscapes Builder Sdn Bhd ('the Respondent') on the substructure and part of external works for "Cadangan Mendirikan Skim Pembangunan Bersepadu Pelancongan dan Wellness Centre (Medical Tourism) at Lot 841 and 842, Jalan Teluk Bahang, Mukim 2, Teluk Bahang, DBD Pulau Pinang".

The Board of Directors of PGB wishes to update that the Claimant had on 3 January 2018 received the Arbitration Award dated 23 November 2017 issued by the sole Arbitrator.

Based upon the evidence tendered, the legal authorities submitted and the submissions made by the parties in the arbitration, and the findings of the Arbitrator on the issues submitted for determination, the following award is made by the Arbitrator:

1. The Respondent do pay the Claimant the sum of RM1,049,278.00 as sums found due to the Final Account;
2. The Respondent do pay the Claimant costs of RM268,144.63; and
3. All other claims are dismissed.

This announcement is dated 3 January 2018.

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### Announcement Info

<b>Company Name</b>	PASUKHAS GROUP BERHAD
<b>Stock Name</b>	PASUKGB
<b>Date Announced</b>	03 Jan 2018
<b>Category</b>	General Announcement for PLC
<b>Reference Number</b>	GA1-03012018-00067