

Company Name : **PASUKHAS GROUP BERHAD**
Stock Name : **PASUKGB**

Type : **General Announcement – MATERIAL LITIGATION**
Subject : **Pasukhas Group Berhad ("PGB" or "the Company")**
- **Decision on the Adjudication between Pasukan Khas Construction Sdn Bhd and Samsung C&T Corporation UEM Construction JV Sdn Bhd**

Reference is made to the Company's announcement made on 3 April 2017 in relation to Pasukan Khas Construction Sdn Bhd ("PKC" or the "the Claimant") had served the Notice of Adjudication under the Construction Industry Payment and Adjudication Act 2012 ("CIPAA") against Samsung C&T Corporation UEM Construction JV Sdn Bhd ("Samsung-UEM" or "the Respondent") on 3 April 2017 for a total amount RM3,081,913.42 ("CIPAA Payment Claim") being outstanding sum due and owing by Samsung-UEM.

The Board of Directors of PGB wishes to announce that PKC had on 17 August 2017 received the Decision dated 16 August 2017 issued by the Adjudicator.

Based on the evidence presented in the adjudication proceeding and after taking into account the relevant contractual provision and the law, the Adjudicator has declared, determined, decided, ordered and awarded that:

- (1) The Respondent shall pay the Claimant the sum of RM1,635,997.42 plus GST within 14 days from the date of the Adjudication Decision.
- (2) The Respondent shall pay the Claimant simple interest on the sum of RM1,635,997.42 at a rate of 5% per annum from 24 February 2017 until the date full payment is made by the Respondent.
- (3) The Respondent shall, within 14 days from the date of this Adjudication Decision, pay costs to the Claimant as follows:-
 - (i) Legal Costs of RM35,000.00
 - (ii) Adjudicator's fee of RM21,214.77 (including GST)
 - (iii) KLRCA Administrative Fee of RM4,242.95 (including GST)
 - (iv) KLRCA Registration fee of RM265.00 (including GST)
- (4) All other reliefs and remedies claimed by the Parties are dismissed

This announcement is dated 17 August 2017.