

MEMORANDUM OF UNDERSTANDING PASUKHAS GROUP BERHAD ("PGB" OR "THE COMPANY") - UPDATES ON MEMORANDUM OF UNDERSTANDING BETWEEN PASUKHAS ENERGY SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF PGB, AND PT. CHD POWER PLANT OPERATION INDONESIA.

PASUKHAS GROUP BERHAD

Type	Announcement
Subject	MEMORANDUM OF UNDERSTANDING
Description	PASUKHAS GROUP BERHAD ("PGB" OR "THE COMPANY") - UPDATES ON MEMORANDUM OF UNDERSTANDING BETWEEN PASUKHAS ENERGY SDN. BHD., A WHOLLY-OWNED SUBSIDIARY OF PGB, AND PT. CHD POWER PLANT OPERATION INDONESIA.

Further to the Company's announcements made on 31 May 2017, 28 August 2017, 23 November 2017, 22 February 2018, 28 May 2018, 23 August 2018, 26 November 2018, 28 February 2019, 28 May 2019, 22 August 2019, 25 November 2019 and 25 February 2020 pertaining to the Memorandum of Understanding ("MOU") made between its wholly-owned subsidiary, Pasukhas Energy Sdn. Bhd. ("PESB") with PT. CHD Power Plant Operation Indonesia for the purpose of establishing the basis for further discussions between the Parties in exploring the feasibility of entering into a joint venture to undertake the development/explore potential business opportunities in power generation project(s) in Indonesian market ("Potential Projects"), the Board of Directors of the Company wishes to further announce that the MOU had lapsed and there would be no further update on the matter.

The announcement is dated 27 February 2020.

Announcement Info

Company Name	PASUKHAS GROUP BERHAD
Stock Name	PASUKGB
Date Announced	27 Feb 2020
Category	General Announcement for PLC
Reference Number	GA1-27022020-00100