

OTHERS Proposed Islamic Medium Term Note Programme of RM200.0 million in Nominal Value under the Shariah principle of Wakalah Bi Al-Istithmar together with Murabahah (via Tawarruq arrangement) by Pasukhas Green Assets Sdn. Bhd. (formerly known as Morning Summit Sdn. Bhd.)

PASUKHAS GROUP BERHAD

Type	Announcement
Subject	OTHERS
Description	Proposed Islamic Medium Term Note Programme of RM200.0 million in Nominal Value under the Shariah principle of Wakalah Bi Al-Istithmar together with Murabahah (via Tawarruq arrangement) by Pasukhas Green Assets Sdn. Bhd. (formerly known as Morning Summit Sdn. Bhd.)

We refer to the announcement dated 12 June 2018 in relation to the proposed Islamic securities. The Board of Pasukhas Group Berhad is pleased to announce that Pasukhas Green Assets Sdn. Bhd. (formerly known as Morning Summit Sdn. Bhd.) ("**PGA**" or the "**Issuer**"), a wholly-owned subsidiary of Pasukhas Energy Sdn. Bhd., proposes to establish an Islamic medium term note ("**ASEAN Green SRI Sukuk**") programme of RM200.0 million in nominal value under the Shariah principle of Wakalah Bi Al-Istithmar together with Murabahah (via Tawarruq arrangement) ("**ASEAN Green SRI Sukuk Programme**").

The ASEAN Green SRI Sukuk Programme shall have a tenure of twenty (20) years from the date of first issue from the ASEAN Green SRI Sukuk Programme.

The proceeds raised from the issuance of the ASEAN Green SRI Sukuk shall be utilised by the Issuer to, amongst others, i) fund the acquisitions of Eligible SRI Projects by the Issuer Group which may include an acquisition of a company under which the Eligible SRI Project is being held, ii) fund the capital expenditure which includes the construction of Eligible SRI Projects by the Issuer Group, iii) finance the Issuer Group's Shariah-compliant working capital and/or iv) pay fees, expenses, costs and all other amounts payable in relation to the ASEAN SRI Sukuk Programme and the Al-Kafalah Facility of the relevant tranche of the ASEAN Green SRI Sukuk. For the avoidance of doubt, the utilisation of the proceeds of the ASEAN Green SRI Sukuk shall at all times be for Shariah-compliant purposes.

We further wish to announce that the ASEAN Green SRI Sukuk Programme was lodged with the Securities Commission Malaysia ("**SC**") on 13 December 2018 in accordance with the SC's Guidelines on Unlisted Capital Market Products under the Lodge and Launch Framework (effective 15 June 2015 and revised on 11 October 2018). Unless otherwise stated, words and phrases used in this announcement shall have the same meanings as defined in the lodgement with the SC.

This announcement is dated 13 December 2018.

Announcement Info

Company Name PASUKHAS GROUP BERHAD

Stock Name	PASUKGB
Date Announced	13 Dec 2018
Category	General Announcement for PLC
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