

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS Pasukhas Group Berhad ("PGB" or "the Company") - Sale and Purchase Agreement of Steam Coal

PASUKHAS GROUP BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	Pasukhas Group Berhad ("PGB" or "the Company") - Sale and Purchase Agreement of Steam Coal

PGB is pleased to announce that its wholly-owned subsidiary company, Pasukhas Products Sdn Bhd ("the Seller") had on 5 February 2018 entered into a Sale and Purchase Contract with Taiwan Company ("the Buyer") for the sale and delivery of two (2) vessels of steam coal at FOB USD8.74mil Anchorage point of South Kalimantan, Indonesia ("the Contract").

The Contract is expected to contribute positively towards the future earnings and net assets per share of PGB Group for the financial year ending 31 December 2018 and will not have any effect on the share capital and substantial shareholders' shareholdings of PGB Group.

None of the other directors or major shareholders of the Company, or persons connected, have any interest, direct or indirect, in the Contract.

The Board is of the view that the Contract is in the best interest of the Company, after considering amongst others, the potential financial benefits arising from the Contract.

This announcement is dated 6 February 2018.

Announcement Info

Company Name	PASUKHAS GROUP BERHAD
Stock Name	PASUKGB
Date Announced	06 Feb 2018
Category	General Announcement for PLC
Reference Number	GA1-06022018-00016