

Company Name : **PASUKHAS GROUP BERHAD**
Stock Name : **PASUKGB**

Type : **General Announcement – MATERIAL LITIGATION**
Subject : **Pasukhas Group Berhad ("PGB" or "the Company")**

- Updates on Payment claim pursuant to Section 5(1) of the Construction Industry Payment and Adjudication Act 2012 from Bauer (Malaysia) Sdn Bhd
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We refer to the Company's announcement made on 29 June 2017 in respect of its wholly-owned subsidiary, Pasukhas Sdn. Bhd. (PSB) had on 28 June 2017 received one (1) Payment Claim under Section 5 of the Construction Industry Payment & Adjudication Act 2012 ("CIPAA") dated 28 June 2017 from its sub-contractor, Bauer (Malaysia) Sdn Bhd ("Bauer") via its solicitor, Messrs Mohanadass Partnership for a total amount of RM8,956,616.57 ("CIPAA Payment Claim").

The Board of Directors of PGB wishes to announce that PSB had on 7 March 2018 received the Adjudication Decision dated 9 February 2018 ("Decision") issued by the sole Adjudicator.

Based upon the evidence tendered, the legal authorities submitted and the submissions made by the parties in the adjudication, and the findings of the Adjudicator on the issues submitted for determination, the following award is made by the Adjudicator:

- (i) PSB shall pay Bauer the sum of RM647,086.32 (Ringgit Malaysia Six Hundred and Forty Seven Thousand and Eighty Six Ringgit and Thirty Two pence only)("Adjudicated Sum") in relation to the Adjudication Claim;
- (ii) PSB shall pay Bauer costs in the sum of RM100,000.00;
- (iii) PSB shall pay Adjudicator's fees and KLRCAs fees in a total sum of RM84,840.00, less the deposit of RM42,420.00.
- (iv) PSB shall pay Bauer the above mentioned sums within 30 days of the date of this Decision.

This announcement is dated 7 March 2018.