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Company Announcements

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Company Announcements

MATERIAL LITIGATION Pasukhas Group Berhad ("PGB" or "the Company") - Kuala Lumpur High Court Suit No. WA-22C-4-01/2017 between Buildcon-Cimaco Concrete Sdn Bhd ("the Plaintiff") against Pasukhas Group Berhad and Pasukhas Sdn Bhd (collectively referred to as "the Defendants")

PASUKHAS GROUP BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	Pasukhas Group Berhad ("PGB" or "the Company") - Kuala Lumpur High Court Suit No. WA-22C-4-01/2017 between Buildcon-Cimaco Concrete Sdn Bhd ("the Plaintiff") against Pasukhas Group Berhad and Pasukhas Sdn Bhd (collectively referred to as "the Defendants")

For consistency purposes, the abbreviations and definitions used throughout this announcement are the same as those previously defined in the announcements dated 6 September 2016 and 24 February 2017.

We refer to the Company's announcements made on 6 September 2016 and 24 February 2017 in relation to the Suit.

The Board wishes to update that the Company had on 22 August 2017, received a consent judgement from the Plaintiff and the said judgement was recorded that:-

- without admission of liability, the Defendants shall pay to the Plaintiff a sum of RM30,000.00 as full and final settlement of the Plaintiff's claim; and
- to withdraw the Defendant's counterclaim against the Plaintiff with no order as to costs and without liberty to file afresh.

Further development on the above matter will be announced to Bursa Malaysia Securities Berhad as and when necessary.

This announcement is dated 23 August 2017.

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