

Company Name : **PASUKHAS GROUP BERHAD**
Stock Name : **PASUKGB**
Type : **General Announcement – Transactions (Non-RPT)**
Subject : **Pasukhas Group Berhad ("PGB" or "the Company")**
- **Updates on the Proposed Acquisition of 60% Equity Interest in PT Berkah Bumi Luhur (Now known as PT Berkah Bumi Leluhur) by Pasukhas Products Sdn Bhd, a wholly-owned subsidiary of PGB.**

(For consistency, the abbreviations used herein shall have the same meaning as defined in the announcement to Bursa Malaysia Securities Sdn Bhd (“Bursa Securities”) dated 1 March 2018 (“Announcement”) unless otherwise defined.

We refer to the Company's Announcement dated 1 March 2018 pertaining to the Proposed Acquisition of 60% equity Interest in PT Berkah Bumi Luhur (Now known as PT Berkah Bumi Leluhur) by Pasukhas Products Sdn Bhd, a wholly-owned subsidiary of PGB.

The Board of Directors of PGB wishes to provide additional information as follows:

1. **Highest Percentage ratio applicable pursuant to Rule 10.02(G) of Bursa Malaysia Securities Berhad ACE Market Listing Requirements.**

The highest percentage ratio applicable to the Proposed Acquisition pursuant to Rule 10.02(g) of Bursa Malaysia Securities Berhad’s ACE Market Listing Requirements is 1.19%.

2. **Date of advance payment made to the Vendors amounting to IDR1.5 billion**

First advance payment of IDR750 million was paid on 22 November 2017 and second advance payment of IDR750 million was paid on 24 November 2017.

3. **Date of final payment amounting to IDR1.8 billion to be made to the Vendors**

The final payment will be paid after PPSB fulfil the conditions precedent as stated in the conditional sale and purchase of shares agreement.

4. **The expected time of completion**

Barring any unforeseen circumstances and subject to the Foreign Investment Authority’s approval, the Proposed Acquisition is expected to be completed by 2nd Quarter 2018.

This announcement is dated 5 March 2018.