

MATERIAL LITIGATION PASUKHAS GROUP BERHAD ("PGB" OR "THE COMPANY") - WRIT OF SUMMONS AND STATEMENT OF CLAIMS BY EMERALD CAPITAL (IPOH) SDN BHD IN THE IPOH HIGH COURT (CIVIL SUIT NO. AA-22NCVC-61-05/2018)

PASUKHAS GROUP BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	PASUKHAS GROUP BERHAD ("PGB" OR "THE COMPANY") - WRIT OF SUMMONS AND STATEMENT OF CLAIMS BY EMERALD CAPITAL (IPOH) SDN BHD IN THE IPOH HIGH COURT (CIVIL SUIT NO. AA-22NCVC-61-05/2018)

We refer to the Company's announcement made on 23 May 2018 in respect of the litigation between Emerald Capital (Ipoh) Sdn. Bhd. ("ECISB" or "the Plaintiff") against PGB's wholly-owned subsidiary, Pasukhas Sdn. Bhd. ("PSB" or "First Defendant") and PSB's 55%-owned subsidiary, Essential Value Sdn. Bhd. ("EVSB" or "Second Defendant") (First Defendant and Second Defendant collectively known as "the Defendants").

The Board of Directors of PGB wishes to announce that the Defendants had on 7 January 2020 entered into a Settlement Agreement ("Agreement") with the Plaintiff.

Please refer to the attachment for further details.

This announcement is dated 7 January 2020.

Please refer attachment below.

Attachments

attachment.pdf
201.5 kB

Announcement Info

Company Name	PASUKHAS GROUP BERHAD
Stock Name	PASUKGB
Date Announced	07 Jan 2020
Category	General Announcement for PLC
Reference Number	GA1-07012020-00042