

Company Name : **PASUKHAS GROUP BERHAD**  
 Stock Name : **PASUKGB**  
 Type : **General Announcement – Transactions**  
 Subject : **Pasukhas Group Berhad ("PGB" or "the Company")**  
           - **Letter of Award issued by Paramount Property Construction Sdn Bhd to Pasukhas Construction Sdn Bhd**

**Contents:-**

The Board of Directors of PGB is pleased to announce that Pasukhas Construction Sdn Bhd ("PCSB"), a 70%-owned subsidiary had on 20 March 2018 accepted the Letter of Award issued by Paramount Property Construction Sdn Bhd (Main Contractor) in relation to sub-contract the following works to PCSB:

- (1) superstructure works for Hotels Only at a sub-Project sum of RM7,652,539.78; and
- (2) superstructure works for Serviced Apartment Only at a sub-Project value of RM33,649,580.59 (Collectively referred to as "the Project")

for "Cadangan Pembangunan Perniagaan Fasa 3 yang mengandungi:

- (i) 5 Tingkat Tempak Letak Kereta (dari Besmen 2 hingga Tingkat 1)
- (ii) 1 Blok Pangsapuri perkhidmatan 14 tingkat (389 unit) berserta kemudahan
- (iii) 1 Blok hotel 14 tingkat (240 bilik) (Dari Tingkat bawah hingga tingkat 13) berserta kemudahan
- (iv) 1 perhentian teksi berbumbung

Di atas sebahagian Lot PT 91903, Jalan Kontraktor U1/14, Seksyen U1, 40150 Shah Alam, Selangor Darul Ehsan untuk tetuan Paramount Property (Glenmarie) Sdn Bhd".

The expected date of commencement and completion of the Project are as follows:

<b>Types of Work</b>	<b>Expected Date of Commencement</b>	<b>Expected Date of Completion</b>
Superstructure works for Hotels Only	15 March 2018	15 February 2019
Superstructure works for Serviced Apartment	15 March 2018	30 November 2019

The Project is expected to contribute positively towards the future earnings and net assets per share of PGB Group for the financial year ending 31 December 2018 and will not have any effect on the share capital and substantial shareholders' shareholdings of PGB Group.

None of the other directors or major shareholders of the Company, or persons connected, have any interest, direct or indirect, in the Project.

The Board is of the view that the Project is in the best interest of the Company, after considering amongst others, the potential financial benefits arising from the Project.

This announcement is dated 20 March 2018.