

COMPANY NAME : PASUKHAS GROUP BERHAD
STOCK NAME : PASUKGB
STOCK CODE : 0177
TYPE : ANNOUNCEMENT RE: MATERIAL LITIGATION
SUBJECT : PASUKHAS GROUP BERHAD (“PGB” or “the Company”)
- Payment claim pursuant to Section 5(1) of the Construction Industry Payment and Adjudication Act 2012 from Bauer (Malaysia) Sdn Bhd

The Board of Directors of PGB wishes to announce that its wholly-owned subsidiary, Pasukhas Sdn Bhd (“PSB”) had on 28 June 2017 received one (1) Payment Claim under Section 5 of the Construction Industry Payment & Adjudication Act 2012 (“CIPAA”) dated 28 June 2017 from its sub-contractor, Bauer (Malaysia) Sdn Bhd (“Bauer”) via its solicitor, Messrs Mohanadass Partnership for a total amount of RM8,956,616.57 (“CIPAA Payment Claim”).

The CIPAA Payment Claim is in relation to the disputes over non-payment works done by Bauer for sub-structure and part of external works for “*Cadangan Mendirikan Skim Pembangunan Bersepadu Pelancongan dan Wellness Centre (Medical Tourism) yang mengandungi:*

(A) *Di atas Lot 841-*

- (1) *1 Blok Hotel 9 Tingkat (102 bilik) dengan 1 Tingkat Tempat Letak Kereta Aras Separa Bawah Tanah*
- (2) *1 Blok ‘Servis Apartment 1’ 16 Tingkat (83 unit) dengan 1 Tempat Letak Kereta Aras Bawah Tanah*

(B) *Di atas Lot 842-*

- (1) *1 Blok ‘Wellness Center’ 5 Tingkat dan Ruang Perniagaan 4 Tingkat dengan 1 Tingkat Tempat Letak Kereta Aras Separa Bawah Tanah*
- (2) *1 Blok ‘Servis Apartment 2’ 26 Tingkat (87 Unit) dengan Tingkat Podium dan dengan 1 Tingkat Letak Kereta Separa Bawah tanah*
- (3) *Sewer Treatment Plant (STP) Di Aras Besmen*

(C) *Cadangan Jejambat yang menghubungkan Lot 841 dan Lot 842” at Lot 841 and 842, Jalan Teluk Bahang, Mukim 2, Teluk Bahang, DBD Pulau Pinang.*
(collectively referred to as the “Works”)

PSB had certified the amount of RM7,278,829.62 and paid RM6,496,817.35 to Bauer after less retention of RM727,882.93 and payment made on behalf. Further claim by Bauer are variations and loss and expense not certified.

PSB will seek consultation from its solicitor to contest the matter and the Company will make the necessary announcements on further development of this matter in due course.

This announcement is dated 29 June 2017.