

MATERIAL LITIGATION Pasukhas Group Berhad ("PGB" or "the Company") - Commencement of Adjudication Proceedings by Pasukhas Sdn Bhd against Emerald (Ipoh) Sdn Bhd.

PASUKHAS GROUP BERHAD

Type	Announcement
Subject	MATERIAL LITIGATION
Description	Pasukhas Group Berhad ("PGB" or "the Company") - Commencement of Adjudication Proceedings by Pasukhas Sdn Bhd against Emerald (Ipoh) Sdn Bhd.

We refer to the Company's announcement dated 10 January 2017 ("Announcement") in respect of its wholly-owned subsidiary, Pasukhas Sdn Bhd (PSB) served 1 Payment Claim under Section 5 of the Construction Industry Payment & Adjudication Act 2012 ("CIPAA") against Emerald Capital (Ipoh) Sdn Bhd ("Emerald") for a total amount of RM8,293,657.79 ("CIPAA Payment Claim") being outstanding sum due and owing by Emerald. Unless otherwise stated, words and phrases used in this announcement shall have the same meanings as defined in the Announcement.

The Board of Directors of PGB wishes to announce that PSB had on 14 February 2017 instituted adjudication proceedings under the CIPAA against Emerald.

The above proceeding is related to the project known as "Phase 2-1 Block Condominium 18 Storeys (240 Units) Together with the Common Facilities Erected On Podium 5 Storeys Together with the Accessory Parcels And 2 Storeys of Shop Lot (9 Units) Erected Upon Lot 25117 and 25118 (Previous Lot: 206349), Mukim Hulu Kinta, Daerah Kinta, Perak Darul Ridzuan For Messrs Emerald Capital (Ipoh) Sdn Bhd" whereby PSB would be claiming for the sum of RM8,294,257.79 being outstanding sum due and owing by Emerald.

PSB anticipates a counterclaim to the sum of RM8,491,493.00 to be mounted by Emerald.

The Company will keep the shareholders informed of the status of the proceedings and make further announcements as and when appropriate.

Announcement Info

Company Name	PASUKHAS GROUP BERHAD
Stock Name	PASUKGB
Date Announced	14 Feb 2017
Category	General Announcement for PLC
Reference Number	GA1-14022017-00079