

PASUKHAS GROUP BERHAD
Registration No. 200501009342 (686389-A)
(Incorporated in Malaysia)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING (EGM OR THE MEETING) OF PASUKHAS GROUP BERHAD (PASUKHAS OR THE COMPANY) DULY CONDUCTED ON VIRTUAL BASIS THROUGH LIVE STREAMING AND ONLINE REMOTE PARTICIPATION AND VOTING FROM THE BROADCAST VENUE AT LOT 4.1, 4TH FLOOR, MENARA LIEN HOE, NO. 8, PERSIARAN TROPICANA, TROPICANA GOLF & COUNTRY RESORT, 47410 PETALING JAYA, SELANGOR DARUL EHSAN ON FRIDAY, 31 MARCH 2023 AT 11.00 A.M.

Present:

Directors

1. Mejar Dato' Ismail bin Ahmad (Independent Non-Executive Chairman)
2. Mr. Wan Thean Hoe (Executive Director cum Chief Executive Officer)
3. Mr. Mak Siew Wei (Executive Director)
4. Mr. Tang Boon Koon (Executive Director)
5. Dato' Nik Ismail bin Dato' Nik Yusoff (Independent Non-Executive Director)
6. Mr. Teoh Kim Hooi (Independent Non-Executive Director)

Company Secretary

1. Ms. Wong Yuet Chyn

Shareholders / Proxies

As per attendance list

1.0 CONVENING OF MEETING

- 1.1 Mejar Dato' Ismail bin Ahmad (Chairman) presided the Meeting and welcomed the shareholders and proxies (Members) to the EGM.
- 1.2 The Chairman then proceeded to introduce the Board of Directors (Board) members, Company Secretary, Adviser and Solicitor.
- 1.3 The Chairman informed that as at 29 March 2023 at 11.00 a.m., there were 21 members registered for attending the EGM. Since there being a quorum, the Chairman declared the Meeting duly convened.
- 1.4 The Chairman notified that the Notice convening the EGM had been sent to all the shareholders and the said Notice was advertised in the New Straits Times on 9 March 2023 in accordance with the Company's Constitution. He proposed and the Meeting consented that the Notice be taken as read.
- 1.5 The Chairman informed that voting at the EGM would be conducted via a poll in accordance with Rule 8.31A(1) of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad (Bursa Securities).
- 1.6 For this purpose, the Chairman had exercised his right as the Chairman of the Meeting to demand for a poll in accordance with Clause 74.1 of the Company's Constitution in respect of all resolutions which would be put to voting by poll at the Meeting. The polling will be conducted electronically via the remote participation and voting facility and voting session will commence from 11.00 a.m. until the announcement of the end of voting session.

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- 1.7 In this respect, the Share Registrar, Workshire Share Registration Sdn. Bhd., had been appointed the Poll Administrator and SharePolls Sdn. Bhd. (SharePolls), the Scrutineer for the poll voting exercise.
- 1.8 The Chairman informed that the Board will deal with the shareholders' questions after the deliberations of all the agenda. The Board will try their best to address all the questions by email at the earliest possible after the Meeting if the Board was unable to address all the questions received from shareholders and/or proxies.
- 1.9 The Chairman then proceeded to the agenda for the Meeting.

2.0 PROPOSED CONSOLIDATION OF EVERY 10 EXISTING ORDINARY SHARES IN PASUKHAS (PASUKHAS SHARES OR SHARES) INTO 1 PASUKHAS SHARE (CONSOLIDATED SHARE) (PROPOSED SHARE CONSOLIDATION)

- 2.1 The Chairman informed that the following motion was tabled for consideration as **Special Resolution**:

“**THAT** upon the approvals being obtained from the relevant authorities, approval be and is hereby given to the Company to give effect to the consolidation of every 10 Shares into 1 Consolidated Share;

THAT the Consolidated Shares shall, upon allotment and issuance, rank equally in all respects with one another **AND THAT** the fractional entitlements arising from the Proposed Share Consolidation shall be disregarded and dealt with by the Board of Directors of the Company (**Board**) in such manner at its absolute discretion as it may deem fit or expedient and in the best interest of the Company;

AND THAT the Board be and is hereby authorised with full power to do all such acts, deeds and things and to execute and deliver on behalf of the Company all such documents and/or agreements as the Board may deem fit, necessary or expedient or appropriate in the best interest of the Company, in order to finalise, implement and/or give effect to the above transactions with full power to assent to any terms, conditions, modifications, variations and/or amendments as may be imposed or required by the relevant authorities.”

3.0 QUESTIONS & ANSWERS (Q&A)

- 3.1 The Chairman then proceeded with the Q&A session for the Board and Management to deal with the questions from the shareholders/proxies.
- 3.2 The Chairman informed that Company had received the following question during the EGM. The Board and Management were in attendance to answer to the question:

(1) **Mr. Tan Hooi Im (Shareholder)**

Question

Will the Company have other corporate exercise after this consolidated share?

Reply

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The Board has no plan for any corporate exercise at the meantime. Should there be any other proposed corporate exercise, the Company will make the necessary announcement(s) accordingly.

3.3 As there were no further queries or questions raised by shareholders and/or proxies, the Chairman then reminded the shareholders and/or proxies to cast their vote on the resolution for the day. The Chairman then declared the voting session closed at 11.15 a.m. and the Meeting was adjourned for 25 to 30 minutes for the poll votes to be counted by the Poll Administrator in the presence of the appointed Scrutineer.

3.4 The Meeting resumed at 11.40 a.m. and the Chairman informed that the Scrutineer had completed the verification of poll result. The result of the poll was as follows:

RESULT OF THE POLL VOTES ON RESOLUTION TABLED AT THE EGM ON 31 MARCH 2023:

Resolution	Voted For			Voted Against		
	No. of Shareholders	No. of shares	%	No. of Shareholders	No. of shares	%
Special Resolution Proposed Share Consolidation	14	442,848,772	98.7066	4	5,803,010	1.2934

3.5 The Chairman then declared the Special Resolution for the day carried.

4.0 TERMINATION

4.1 There being no other business the Meeting terminated at 11.45 a.m. with a vote of thanks to the Chairman.

**SIGNED AS A CORRECT RECORD
OF THE PROCEEDINGS HELD THEREAT**

**MEJAR DATO' ISMAIL BIN AHMAD
CHAIRMAN**